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7/06/10

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IN THE CLAIMS

The following listing of claims will replace all prior versions and listings, of claims, in the subject application:

Claim 1. (Currently amended) An automated auction and tender system for effecting electronic transactions between a tender initiator and a tender recipient, comprising:

a storage device for storing information regarding at least one tender of a multi-variable commodity, wherein said the at least one tender having at least one term;

a processing device for generating the at least one tender, wherein said the at least one tender is created by said the tender initiator, and wherein said the at least one tender includes an authorization to receive a request to change the at least one term of said the multi-variable commodity, said the request being submitted by said the tender recipient;

a communication network for transmitting information, corresponding to said the at least one tender, to said the tender recipient,

said the communication network further configured for receiving said the request from said the tender recipient to change the at least one term of said the at least one tender,

wherein said the at least one term is changed to create an amended tender in response to receiving the request, wherein said the amended tender includes said the at least one term and a changed term,

wherein said tender initiator creates said the amended tender is created upon accepting said the request to change the at least one term received from said the tender recipient,

wherein said the at least one term of said the at least one tender that is changed relates to a physical characteristic of the complex multi-variable commodity.